STOCK VALUES RECOVER, MOST ISSUES CLOSE HIGHER. GOOD BUYING OF NORTHERN PACIFIC COMMON-BONDS AND MONEY. Closing prices yesterday of the principal accrossing prices and net changes from Wednes-W's quotations were as follows: STOCKS. BONDS.

+2% Mo & Ohio 4s. 81 - % Ore S L in H. 65 - % So Railway 5s. 084; + % St L & S P Cs. 120% - % S R & T Cs. 751; - % O inc. 20% - % Union Pac 4s. 85% - % Union Pac 4s. 85% - % U P D&G ist cts 79

THE DAY'S OPERATIONS IN STOCKS.

Irregularity again marked the course of securmes' prices yesterday. The market exhibited a mactionary tendency at times, but good buying m all recessions prevented any marked falling of in values, while renewed strength in the last hour left final figures for the majority of issues at net gains as compared with Wednesday's closing quotations. Wall Street is apparently beginning to realize that no decided setback in prices can occur as long as the public is on the watch for opportunities to pick up stocks on recessions. Whenever stocks begin to decline the buying is heavy enough to check it, and until this kind of buying is exhausted quotations must of necessity be sustained. The outside situation presents no excuse for expecting lower values, nor does the technical position of speculation warrant the belief that the bull movement has run its course. In fact, technical conditions are now in favor of higher prices, as recent selling has eliminated weak accounts and enlarged the outstanding short interest.

The market has exhibited a reactionary and uncertain tendency in the last few days that may reflect the difference of opinion among market followers as to whether or not the advance has been overdone. If all holders of stocks suddenly reached the conclusion that the time had come to dispose of their holdings, the downward swing might reasonably be considered begun, but inasmuch as holders of securities are confident over the future, basing their belief in higher prices upon known economic conditions, there seems little probability that the current uncertainty of prices will last for any length of time. Predictions have recently been made that before the bull market reaches its limit, daily transactions will amount to one million and a half shares. This is not a preposterous or visionary expectation. A bull market in a bull year is capable of exceeding the most sanguine estimates. But bull markets carry reactions; often decided ones, and for this reason small traders should deal with caution and on good margins.

In yesterday's market Manhattan stock made its first noteworthy advance in several weeks, a higher price being reached in extensive covering of shorts. The buying that started the advance was said to be good, but the chances are that it was pure manipulation in aid of speculative interests who sold a good chance to 'twist the shorts." The investment holdings of Manhattan stock are probably less to-day than at any time in its history. This is a natural sequence of the company's ideas of economy and the intense competition from the surface electric and cable roads. American Tobacco and the industrial stocks in general were strong features. The Granger shares were irregular and uncertain, and were less extensively dealt in the Industrials, Manhattan and Northern Pacific common supplying the heaviest trading. Buying of the last-named stock was large, and apparently foreshadowed a dividend announcement. The total volume of business was smaller then in a number of days, but the buying was confident, and showed an expanding tendency toward the close.

THE DAY'S OPERATIONS IN BONDS. GOVERNMENT BONDS.-Sales, \$10,000 coupon 4s of 190, at 11114, and \$39,000 3s (when issued) at 105%. Final quotations follow:

| Bid. Asked. | Bid. Asked. | Bid. Asked. | U.S. 5s, 1904.com | 12 | 118 | U.S. 4s, 1507.com | 11 | 112 | U.S. 5s, 1904.com | 12 | 118 | U.S. 4s 1925.com | 12 | 12 | U.S. 5s, 1904.com | 10 | 105 % | U.S. 5s, 1904.com | 11 | 118 | do small | 105 | 105 % | U.S. 5s, 1904.com | 11 | 118 | do small | 105 | 105 % | U.S. 5s, 1904.com | 110 | 105 % | U.S. 5s, 1904.com | 110 | 105 % | U.S. 5s, 1904.com | 110 | 105 % | U.S. 5s, 1904.com | 100 | 105 % | U.S. 5s, 1904.com | 100 | 105 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | 100 | 100 % | U.S. 5s, 1904.com | U.S. 5s,

RAILROAD BONDS - Market irregular and generally higher. Total sales amounted in parvalue to \$3,644,000, against \$3,953,000 on Wednesday. The heaviest dealings were in the Atchison issues, Chesapeake and Ohio 44s, St. Paul 4s series A. Kansas City, Pittsburg and Gulf firsts, Michigan Central 35gs, Northern Pacific general Hen 3s. Oregon Short Line Bs. Southern Railway 5s, Texas and Pacific second incomes, Union Pacific 4s, Union Pacific, Denver and Gulf 1st receipts. Wabash debenture Bs, Wisconsin Central receipts, Burlington convertible 5s, Rock Island 4s, Mobile and Ohio 4s, Norfolk and Western 4s, St. Louis and San Francisco 6s and St. Louis Southwestern lats.

MONEY AND EXCHANGE.

MONEY RATES.-Money on call, 11/2214 per cent. Time money, 24,23 per cent for sixty days, 3 per cent for three months,3@3% per cent for four months, and 3%@4 per cent for six months. Commercial paper rates were 3464 per cent for the best names for all periods, and above for names not so well known.

FOREIGN EXCHANGE.-Market easier, with distinctly weaker tendency. Actual closing

France	f. 20% 65, 20 1-16 4.8584, 85% 95866 1-16 40.3-16846%	5,2215-95 4 8314-94 94 7-100 400-40 1-	0414
Pollowing are t	he posted rate n exchange:	s of the	leading
Sterling		4.54%	Demand,

String Paris france Antwerp france Zaried france Zaried france Berlin relectamariks Berlin relectamariks Hamburg relectamariks Frankfort relectamariks Amsterdam guilders	5,20% 5,10% 64% 94% 94% 94%	Deman 4 86 5 18 5 18 95 96 95 96 95
Dogrammer was our extent		Creleans.

Commercial, par; bank, \$1 premium. Charles-Commercial, par; bank, \$1 premium. Charles-ton—Buying, par; seiling, i&c. premium. San Francisco—Sight, 15c.; telegraph, 1742c. Cincin-tati—Over the counter, par; between banks, 40c. discount. Besten—12c. and 162-3c. discount.

discount. Besten—12c. and 162-3c, discount.

Savannah—Buving, 1-16c. discount, selling, 75c.

Der \$1,000 premium. Chicago—30c. discount. St.
Louis—Par.

BANK CLEARINGS—New-York—Exchanges,
\$135,366,249; balances, \$7,576,218. Chicago—
Exchanges, \$15,675,089; balances, \$1,464,092.

Baltimora—Exchanges, \$2,356,269; balances, 44 ust. Louis—Par.

Bank Clearings. New-York—Exchanges, \$125,366,249; balances, \$7,676,218. Chicago—Exchanges, \$15,675,089; balances, \$1,464,092. Baltimore—Exchanges, \$2,356,269; balances, \$1,464,092. Baltimore—Exchanges, \$15,675,089; balances, \$1,567,089; balances, \$1,577,09; b

don, 20 marks 411/2 pfennings. Paris exchange on London, 25 francs 24 centimes.

EUROPEAN SECURITIES.-British consols 110 11-16 for money and 110 11-16 for the account. French rentes, 103 francs 67% centimes Spanish 4 per cents in London, 42%.

THE SILVER MARKET.—Bar silver, 60%c. unchanged. Mexican silver dollars, 46%c. Bar silver in London, 27 13-16d., advanced 1-16d. GOLD PREMIUM.-In Madrid, 65; Lisbon, 76

Buenos Ayres, 166.50; Rome, 107.37 FOREIGN BANK STATEMENTS. - The weekly statement of the Bank of England shows the following changes as compared with the previous account: Total reserve, increased, £342,000; circulation, decreased, £261,000; buil-ion, increased, £80,475; other securities, de-creased, £876,000; other deposits, decreased, £882,000; public deposits, increased, £394,000; notes reserve, increased, £273,000; Government securities, increased, £51,000. The proportion of

securities, inc the Bank of E last week was Bank of Engli	ngla 147.2 and's	d, £5 nd's : 1, is rate	1,000 reser now	ve to 48.30	le pr liab per	oport	which The	9000 de 1000 Bain Un 6 2000 Bain W & 0000 Can Se Ja 10000 C Ga Ry 6 2000 C & O G 6
The weekly shows the fol	state	emen	t of	8 28	com	pare	1 with	2000 do
the previous creased 15.80 current decrea increased 2.46	OF FRANCE		***	773	Deller L		Company of the	24000 do N E 24000 do Deb 2 20000 C M & St
creased 1,600,	000 1	ranc	CS AI	id sil	ver !	n ha	nd in-	15000 C R I & I 4400 C Term T 1000 do
GOVERNMI celpts reporte	d fro	m V	Vash	ngto	n. 87	78.9	ti: in-	1000 do 1000 do 2000 do
ternal revenu cellaneous re- receipts for t	he c	84 lay	7.250 \$1.50	1,569	al G	lover pend	nment	1000 do 1000 do 1000 C C C & & St. L Dis
receipts for t \$1,109,000, R 586,204; exper penditures, \$1	201720	CEOR	120	control	s for	e the	fineat	2000 Cot Mid 2 5000 do 2000 do 1st 4
year to date, 278,475; excess celpts of Nat	878 s of c	433.1 exper	502; iditu	expe	nditt	res. 4.973	\$121,- Re-	2000 Col H V & Parts \$45 1000 D & W 180
yesterday, \$17	2,686).	•	0140		*.7534354	13 3 715,315234	2000 D & W 18 2000 DA R G 4 1000 do
SALES AT				HER		THA.		3000 do Imp (20000 Det City (4000 do 20000 do
		Antua	! snles		-Cto		Shares	1000 Dal & I R 10000 E E N Y (
Albany & Sus Adams Hapress, American Cosl.	=		=		190 166 116	130		20000 Erie G L 20000 do P Bi door Fr W D & 3000 do 5000 Fr W & R
Amer Cotton Oil do pref Amer Express Amer Spirits	88% 14%	8914 1514	97% 88%	2014 894 14%	804 80 133 144	3016 8916 137	7, 500 025 7, 822	Some Pr W & R these H E & W 10000 I C St L I Show KCP& G
•Am Sugar Def	14134	41% 147% 115%	40 141 1154	41 143% 115%	145% 145%	1455	9,676 46,395 358	10000 do 8000 do
*ilo pref Am Tel & Cable Amer Tobacco do pref		144%	140% 124%	143%	14314 1331 12	14754 1775 1785	20,224	5000 L & W 5000 L & N U 5000 Met Elev
Ann Arbor. do pref. Atch Top & S F do pref.	1874	14 2014	10%	14 30%	1514	1974	100	2000 M & St L C 2000 M K & T 2000 do
"Am Maliting Co	8414	8414	54	84%	2016 84 6	84%	810 437	2000 do 24 2000 M K & T o 2000 Mo Pao le 5000 do Trust
*Bay State Gas. B&N Y A L of *B'klyn Rap Tr B'klyn Un Gas. Branswick Co	814 6614 124%	67 124%	8% 124%	8% 67 174%	105 68% 124	10% 00% 125	13,008 60	2000 do 1st C 17000 M & O G
Branswick Co Buff R & Pitts. do pref.	=	11	11	11	11 81 67	1114 82 70	100	1000 N Y C 1st 1000 do Deb 5 7000 do L S 0
Buff R & Pitts. do pref. Bur C R & Nor. "Am St & W Co		8714 9014	84 894 55	20 georg	75 3516 88	3/1 89%	1,275 100	58000 do M C 5 5800 N V Sus & 21 1000 N & W Cos
•Bruce Mining Can Southern Canadian Pacific Central of N J.	55 54 93	54	54 924	54 9214	54 85 90%	54% 54 94	100	20000 do 73000 N P G L f Total sales of
Ches & Ohio	24%	2414	28%	24	24 154	24%	1,280	AMERICA
Chie Bur & Qv.	117% 60%	115% 62%	114% 60% 106% 16%	11×14 62 10×4	1194	115% 62 106	14,134 11,500 1,900	The market and generally
do pref. Chio & Gt West do 4 p c deb do pref A	10%	17%	16%	174	700	17% 74 42	10,545	son, 14%; Can Central, 115%;
Ch Ind & Louis	=	-	=		2014 915 32	30 10%	29.158	new 4s, 68%; 14%; Pennsylv
Ch Mil & St P., do pref. Chie & Northw.	1124 158 136	112% 158 136	111% 138 135%	112% 158 186	110% 157 135%	112% 154 186	1,402	preferred, 39%
do pref. Chic R I & Pac. Ch St P M & O. do pref.	105%	85%	1054 84%	104 85%	100% 85% 154	165	6,489	THE F
do pref.	8314 4374	9% 35 43%	8815 424	9% 35 43%	85 4314	8514 4714 15	4 505 1,570 181	Washington s
Clev L & Wheel do pref Col Fael & Iron Col & H C & I Col H V & Tol.	2414	15	26%	24%	14%	48	200	ceding statem
A STATE OF THE PARTY OF THE PAR	514	616	516	614	170	-	105	Net allver. Net 1. S. notes. Net Treas, notes.
Consol Gas Consol Ide do pref Con Cont of Md. Colorado Mid	184% 47% 82%	186% 45 92%	42% 62%	18614 45 9214	186 91% 40	187 45% 93	1,150	Actual cash over outstanding cer- tificates
Colorado Mid do pref Del & Hudson Del Lack & W.	109	109	108N	108%	5 14 10814	16 16 10045	250	Deposits in Na- tional banks
Del Lack & W. Den & Rio Gr do tref	1814 54 19	1314 54 19	1814 54 19	184 64 10	13% 53%	162% 14% 54 19	510 510	Available cash: Minor liabilities. Act'l cash bal.
Detroit Gas	1112	11	111		80 61 816 7%	62 416 814	Ξ	
do pret. East Elevator Edison El N Y. Eighth Ave Ry	1334	18314	12314	19314	120	135	112	CONSOLID
Brie Rallroad do let pref	14% 38 19%	1416 38 1916	14% 8% 10%	3416 38 1016	1944	145 28% 20	100 120 190	
Byans & T H do pref *Ft W & Den C Ft W & Rio Gr	23	23	23	23	1314	26 55 2514	6	Am Cot Oll
Gt Northern pf. H H Claffin Co.	188%	138%	158	138	187% 01 26%	40% 10% 96	1,425	Am Sp Mfg do pref Am Sug Ref Am Tobacco
*Haw C & Sugar Homestake Illinois Central	1114	1124	1114	112	52 112 55	27 112% 100	920	At T & S F pf Brunswick
do Leased Line Illinois Steel Cu lowa Central do pref	70 10%	70% 19%	10%	10%	00 16%	10%	2,358	Chic H & Q Chic R I & P
*Int Paper Co	62% 93	93	18%	62% 93%	6216 92 514	921g 921g 931g 193g	1,484 2,450 1,335	Chic M & St P. Cent of N J. Chic Gt West. Chic & Northw.
Kan City P & G Kenkuk & West Kingston & Petr Kenk & Des M.	1112	-	11.	1111	29	#2 9 5		Gen Electric
do pref	5314	53%	5314	53%	53 54	17 54 96 20	1,260	Menhattan Mo Paculo Mexican Mt. Rosa
L S & Mich So	18% 78	79	15%	77%	1976 1776 1925 50	78	735	Nor Parific do pref Occidental
Long Island Lonis & Nash Man Beach Manbattan Ry	5014 95	50% 57%	58%	50	5914 9514	59% 6	80,740	People's Gas
*Met Street Ry Mexican Central	166%	107%	166	167	107% 107%	167 167 1084	3,195	Reading 1st pf Stand R & T Syndicate
Michigan Cent. M Pen Car Co pf Minn Iron Co Minn & 81 L	9416	165	92%	100	94%	165	4,658	Tenn C Iron Union Con L' S Rubber
do let pref do 24 pref M St P & S S M	111	=	111	Ξ	600 G	614	-	do pref
Mo Kan & Tex.	3614	861 ₉	36%	36% 36%	52 2004	13% 35% 36%	500 2.730	Western Union.
Missouri Pacific. Mobile & Ohlo. Morris & Essex. •Nat Biscuit. •do pref.	3214	32%	32%	32%	17004	175 375	8.6	
National Lead. *National Lead. *do pref. Nat Linsed Oil. National Staron.	11214	38% 112% 6%	38-y 1125- 65	38% 112% 6%	55% 85% 112% 5%	97 39 114 84	500 34 100	
Nat Linered Cit. National Staron. do let pref.	G (4)	-		=	78 20	83 20		At TAS Fadj
do 2d pref. New Cent Coal. N Y Air Brake N Y C & H R N Y Ch & St L	91 118%	93 110%	11814	93 119	91 118% 13%	94 94 119 15	2,005 4,732	U.P.D.& G. 1st. Wis C. 1st T. R.
N Y Ch & St L. do 1st pref do 2d pref N Y N H & H. N Y Ont & W.	34%	34%	24% 198%	344	68 55 194	78 2014 197	100	Total sales
N Y Ont & W North Amer Co Nortolk & West	16%	7	674	614	16% 6%	16%	620	
North Amer Co. Nortelk & West do nref. Nortelk & South Northern Pacific do pref.	89 78%	89% 77%	54% 16%	39% 77%	54% 60 35% 77%	54% 68 29%	57, 484 22, 390	September option
do pref	80 76	76	76	76	76 33 34	511 51 544	1569 251	
Ontario Mining	44%	45	64%	64%	64% 55 64%	45V, 88 66	250	WALL STR
do let pref	8454 11954	34% 1110%	118%	118%	34% 115% 530	11954	500 150	irregular. St against 420@4
Peurla & Elast	-		14	180	414	6.	400	other prominer

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1314 1314 12% 12% 12%

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62	14,134 11,500 1,800	and gener
17%	10,545	central, 1
10%		new 4s, 14%; Peni
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18 18 1014 17	100	Total sale
17	550	
14%	620	
E	57,434 22,390	September of
11	22,390 150 251	December of
6	1,160	WALL
10	250	OUTSIL
954	130	irregular. against 42
17,	400	other pror
14	20,125 300 500	lyn City common.
15	2,000	Gas, 230s
8	184	30@31; pt
84	1,600	594@60; BANK
714	8.150 1.600	Park Ban
19	558	at 343, ag ST. LO
714	200	carnings o
9	2,005	steadily i
64.4	1.050	Exchange figures, an
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		BANK STOCKS.
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**	20000 Dat City Ges 5s 94%	14000 400
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	1000 Dal & I Rng 1st 1001,	13000 do 49%
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8 West 1445 ASSES do 100 Mes 150 ASSES de 100 Mes Mes 170 ASSES de 100 Mes 150 ASSES de 100 Mes 150 ASSES de 100 Mes 150 ASSES de 100 A N SECURITIES ABROAD. for American securities was dull strong. Last prices were: Atchiadian, 88; St. Paul, 115%; Illinois Louisville, 61%; Mexican Central rania, 61%; Reading, 10; Eric first and Mexican ordinary, 20%.

FEDERAL TREASURY. SURY STATEMENT.-The daily

atement, covering actual results ago, compared with the last preent, gives the following balances: Aug. 24 \$200,375.040 \$200.0000 Inc. \$1.031.014 10.072.504 10.000.000 Inc. \$1.031.014 51.403.250 \$2.011.141 Inc. 577.801 4,334.500 4.004.100 Inc. 310.540

\$273 126 403 \$270 626 568 Inc. \$2,500,076 61,944,203 62,578,602 Inc. 634,509 \$335.070.786 \$335.205.170 Inc. \$3.154.384 54.131.072 53.074.274 Dec. 157.084 \$280,935,814 \$284,230,506 Inc. \$2,292.002

ATED EXCHANGE SALES. Workester Traction preferred

t' 8 Rubber	45	45	45	45	200
Union Pactite	20 %	29%	254	29.5	270
U P D & Gulf	65	65.5	65	65.5	1,450
I's Leather of	723	7334	72%	73%	2.0
Western Union.	107.14	90 %	95%	95 %	193
Total sales					\$65,630
	1	BONDS			
	Open-	High-	Low-	Clos-	Sales
	10000	100000		A CONTRACTOR OF THE PARTY OF TH	Contract.
At TASF adj	77	73	TR	73.	\$7,000
St L. & I M 5s	49.54	20	49 %	50	32,000
UPD&Gist	700	79	75.4	7816	10.000
Wis C 1st T R	62%	52%	724	5214	22,000
Total sales		14/4-111			\$72,000
	v	VHEAT	٠.		
	Open- ing.	High-	Low-	Clos-	Sales, bush.
September option	6214	63 %	02%	63%	661,000
December obtion)	0.7		93.74	107.74	130,000
WALL STE	REET	AND	EX	CHI	VGES

CEET AND EXCHANGES. SECURITIES.-Market doll and andard Oil closed at 421@422, 0@422 on Wednesday. Last prices of dinent issues were: Brooklyn Elevated, 294@304; preferred, 58@60; Brook-Railroad, 215@216%; Standard Gas, 35@139%; preferred, 158@105; Mutual 1345; New-Amsterdam Gas, common, eferred, 701, 570%; Glucose, common, STOCK SALES. Seven shares of the

k stock sold on the Stock Exchange ainst 345 the last preceding sale. UIS AND SAN FRANCISCO.-The f the St. Louis and San Francisco are nproving, and the securities of the attracting more attention on the Stock The bonds are selling at advanced d indications point toward a materially cel for the stocks, especially the com-

CHICAGO GREAT WESTERN.-The gross earnings for Chicago Great Western for the third week in August show an increase of \$7,184, which, considering the mileage of the road, is as promising as the returns of the larger Granger lines.

FINE OFFICES OPENED.-The banking and brokerage house of Lewis A. May & Co., whose advertisements have appeared in this paper, has Ja opened one of the finest brokerage offices in this the Munn Building, Nos. 31 and 33 Broadway. | Number of miles... | Month of July | Where it offers every facility | essfully to operate in the stock market.

STANDARD ROPE AND TWINE—The Green sarrings 12 118 304 125 118 304 126 071 cessfully to operate in the stock market.

ompany, which will exhibit a prosperous year's business, far beyond the expectations of most of the security and share holders. The chief buyer yesterday of the stock was R. P. Flower

NEW STOCK EXCHANGE MEMBERS .-Robert A. Fairbairn, Robert S. Lansburg, William B. De Haven and I. Honigman were elected

members of the Stock Exchange yesterday.

	• • •	
	OUTSIDE SECURITY MARKE	7
	(Reported by Tobey & Kirk, No. 8 Broad st.)	U
	(Reported by Tobey & Kirk, No. 8 Broal-81) Adams Express is 102 American Gracery let preferred. 314 American Mailting common stock. 314 American Mailting preferred. 154 American Mailting preferred. 158 Acker Mersal & Candit. 158 Acker Mersal & Candit. 158 American Typefounders' stock. 160 American Typefounders' stock. 160 American Typefounders' stock. 160 American Fank Note Company. 1885 Atlantic Mutual ISSS scrip. 102 Farney & Smith Car Co. preferred. 160 Breacher Street and Putton Ferry R. 34 Broadway and Seventh Avenue 121 Broadway and Seventh Avenue 121 Broadway and Seventh Avenue 24 III Broadway Surface 181 58 III Broadway Surface 181 58 III Broadway Surface 181 58 III Broadway Elected 1010 Broaklyn Cite Ballroad Broaklyn Cite Ballroad Broaklyn Elevated 218 (citis Broaklyn Elevated 1010) Broaklyn Elevated 118 Broaklyn Elevated 118 Broaklyn Elevated 118 Broaklyn Elevated 118 III Broadway Surface 15 Broaklyn Elevated 1010 Broaklyn Elevated 1011 Broaklyn Elevated 1	Λ
	American Gracery let preferred	
	American Malting common stork	
	American Air Power stock	
	American Truefounders' stork	
	American Bank Note Company	
	tRarner & Smith Car Co	
	Barney & Smith Car Co. preferred	
	Broadway and Seventh Avenue	
	Hondway and Seventh Avenue 24	
	Strondway Surface 1st 5s	
	Brooklyn City Hallroad	
	Brooklyn, Queens County and Sub	
	Brooklyn Elevated 2ds outfat	
	Brooklyn El. R. R. (new) commen	
1	Buffain Street Railway stock	
ı	Buffalo Street Hallway late	
	Purrate than 5 per cent bonds	
	Calluloid Company stock	
	Pentral Union Gas as (new)	
	Central Pars, North and East Hiver R. R 180	
	Central and South American Telegraph	
	Columbus Gas	
1	Consultated Gas of New-Jersey 80	
	Consumers' Gas cleracy City bot de	
	Detroit, Hillsdale and st. W. R. R	
1	they Dock, E. H. and Datters 5 p. c. 1st 5s. 115	
	Edison of Brooklyn	
	Eighth Avenue H. H	
	1424 St., Manhattan and St. Sichelas Ave 90	
	142d St., Manhattan and St. Nicholas Ave. 2d. 92	
	Central Park, North and East layer R. R. Central orld South American Telegraph. 107; Central orld South American Telegraph. 107; Central orld South American Telegraph. 107; Colombia Gas. 108; Consolidated Gas of New Jersey. 177; Eventral orld South American Telegraph. 107; Consolidated Gas bonds of New Jersey. 102; Consolidated Gas bonds of New Jersey. 103; Consolidated Gas bonds of New Jersey. 103; Consolidated Gas bonds of New Jersey. 104; Colombia E. B. and Battery 5 p. c. let 58; 115; Cellison of Brooklyn. 123; Cellison Gas Jersey. 104; Cellison Gas Jersey. 104; Colombia Gas Jersey. 105; Colombia Jerse	
	Gold and St. b Telegraph	
	H. R. Werthington common.	
	Herker Jones Jewell Milling Company 4 5	
	Hecker-Jones Jewell Milling hends	
	Herring-Hall Marvin	
	Hoboken Ferry stock	
	History Bree Telephone stock	
	Iron Steambout 1st Ga	
	International Ocean Telegraph attended in 15%	
	Lordland Company professed	
	Louisville, Hend & St. L. R. R. atte R	
	Medican Perhaptar Car	
	*Michigan Denimentar Car preferred	
	Mutual Gan, New York	
	tMetropelitae Ferry St	
	Nassau Electric bends	
1	New Orleans Part L. G. clubs	
1	Nicaragua Canul Construction stock	
	New York and East River Gas cursols 106 New York and East River Gas Co. 1st 110 New Amsterdam Gas professed 70.	
	New Amsterdam thas preferred	
	INEX-Amsterdam 187	
	New York Lean and Improvement	
	New-York Blackly de	
d	Passes and Atlantic Telegraph	
	Pennsolvania Cost	
	Frant & Whitney preferred	
	Pritaburg Honomer and Lake Frie stock 23	
	Richmond Street Railway and Thee, Co 1st. 77	
	Safety Car Heating and L. Co	
	frecomt Acenue Hallroad snew 28	
	New York and East River Gas Contest. 10 New Agnational disk preferred. 76 New York Lean and Improvement. 56 New York Hearli de. 15 New York Hearli de. 15 Night Avenue R H. 60 Parite and Stantic Telegraph 60 Pratt & Whitney Preferred Pratt & Whitney Interpred Pratt & Whitney Interpret Pratt & Whitney	
	Singer Manufacturing stock	

*Ex dividend. (Nominal, (With Interest. PHILADELPHIA STOCKS.

> BOSTON STOCKS. Furnished by H. L. Day & Co., No. 1 Broad at Yesterday To-day. Testerday To-day. Testerday. Testerday.

> > RAILROAD EARNINGS.

BALTIMORE AND OHIO SOUTHWESTERN.

	19-15	1997	1809	
fumber of milles	901	\$125,062	921 \$143.831	
fumber of miles. hird week in August . an. 1 to Aug. 21	9 624 615	8 850 823		
an 1 to Aug. 21	DIAN PA	(*1 k) 1 f 1	. Esternista	
70 (4.29.15	Programme (Cont.)	7.00(1) 1.70(0)	\$491,000	
hird week in August	10.000 0.00	176 (1999) 18865	15,000,275	
an I to Aug	EARE AN	n outo	A SHANNING AND	
2 22 2	4 14/16	2 9450	1,300	
fumber of miles	C1500 12100	\$294 148	\$255,550	
hird week in August an 1 to Aug 21	0.451.756	8.979.750	7,304,706	
CONTRACTOR AND A COLOR	GREAT V	VICSTERN.		
			930	
fumber of miles	\$97.676		\$125 189	
an. 1 to Aug. 21	2.594,524		8,228,424	
FORT WORT			E.	
	140	146	144	
fumber of miles	146 \$21,95-2 177,161	\$5,623 176,657	\$6,340	
an 1 to Aug. 21	177.101	878.487	270,384	
KANAWH	A AND M	ICHIGAN.		
number of miles	173	\$10,470 823,508	\$10 756	
fumber of miles	\$5.563	\$10,470	\$10.756	
an. I to Aug. 21	200	823,593	340.345	
LAKE ER		WESTERN.	10.00	
fumber of miles	TES	725	725	
hird week in August	\$62,078 2,161,776	\$73,952 2,116,248		
an. I to Aug. 21			A,130,60A	
	CAN LENS		21222	
fumber of miles-	1,590	1.861 \$216,976	1,986 \$225,233 8,358,145	
fumber of miles. hird week to August an. I to Aug. 21.	0.250 674	0.174 643	8.258 145	
RTE T THE PLANT AND THE	AN NATE	187.63		
2017.25.14	Was Servery	1 010	1 910	
umber of miles hird week in August an. I to Aug. 21	\$ 210 CHT	\$104,868	\$105,411 8,845,315	
hird week in August	3.047.059	8,766,813	8,845,315	
MISSOURI, 1	A BARKAS	ND TEXA	46.	
		2.197	2.197	
bled week in August	\$210,135	\$213,393 6,356,128	\$200,948	
bird week in August	6,623,196	6,356,128	6.321.487	
MISSE	DURE PAC	TFIG		
umber of miles. hird week in August. an. I to Aug. 21.	4.490	4.936	4,036	
hird week in August	\$300,000	\$534,000	\$493,000	
an. 1 to Aug. 21	13,270,701	14,057,878	18,694,322	
ATRINET.	RATA BHA	NULL		
umber of miles	3148	895	389	
umber of miles, hird week in August. in I to Aug. 21	\$15,000	\$33,000 653,129	388 \$27,000 \$25,278	
NEW-YORK, O	1200 4 10 100	MEN BERNETH	UN	
	477	481	200	
umber of miles	■ 2 2 2 3 3 3 3 3 3 3 3 3 3	AND STATE	\$89.994	
hird week in August.	2,304,927	2,488,474	2,339,304	
WHEELING	AND LA	KE ERIE.		
umber of miles	247	217	247	
hird week in August.	\$24,950	\$17,589 610,578	\$81,095	
n 1 to Aug 21	838,835	610,578	902.676	
CLEVELAND, C.	ANTON AN	ID SOUTH	ERN.	
cond week in August	\$12,765	\$10,455		
cond week in August in I to Aug. 14	415,304	873,023	420,659	
LOUISVILLE, EVA	NEVILLE	AND ST.	LOUIS.	
amber of miles	372	572	879	
ated week in August.	\$33,289	\$29,676 865,384	\$32,834	
umber of miles hird week in August m. 1 to Aug. 21	956,154	865,384	030,750	
DALTIM	ORE AND	OHIO,		

\$183,432 Net earnings \$103.232 \$166,258 Gross earnings ... \$3 448 701 \$3.574,088 \$3.542,500 Operating expenses ... 2 080,087 2.505,620 2.707,392 \$978,468 Net earnings 7 mos.. \$768,704 \$586,917 LAKE SHORE AND MICHIGAN SOUTHERN. Green earnings Operating expenses ... Net earnings \$1,602.295 \$1,758.417 \$1,619.970 Other income 121.627 17.717 96,167 Total revenues \$1,783,922 \$1,776,134 harges 1,126,627 1,052,717

NORTHERN CENTRAL.

Surplus for quarter .. \$657,295 8721,417 1897. Operating expenses...

\$32,471 \$82,865 Inc. The general balance sheet as of June 30 shows: Cash on hand, \$12,224; profit and loss (surplus), \$60,786.

CHICAGO GREAT WESTERN.

The pamphlet report of the Chicago Great Western Railroad Company for the fiscal year ended June 30, 1898, is as follows:

Gross earnings ... 35.850,044 24.650.850 inc. 2705.184 Operating expenses ... 3.777.373 3.427.588 inc. 349.785 Net earnings \$1,608,671 \$1,253,272 Inc. \$355,300 axes 173,000 163,000 Inc. 20,000 Balance \$1,425,671 \$1,100,272 Inc. \$335,329 The gross receipts increased 15.07 per cent; net earnings increased 30.48 per cent.

The passenger earnings increased 14.62 per cent; freight earnings increased 15.59 per cent; other earnings increased 0.74 per cent.

The president, in his report, says: "The policy of making liberal expenditures upon the permanent way and the rolling stock has been continued. Every t'e in the whole line and about 95 per cent of all the bridges have now been renewed. During the year 226 freightcars have been purchased, and the cost included in the operating expenses of the year. All the locomotives and all the cars are in first-class condition. There have been purchased during the year 74 boxcars and 100 special ballast-cars. Air brakes and automatic couplers have been added to 700 freightcars, and this work is now progressing at the rate of about 250 cars per month. Expenditures of the year for additions to equipment amount to \$185,687. There has been expended upon the permanent way \$1,620,-289 since 1895,"

The income account for the year shows: Total earnings, \$5.286,044; operating expenses and said taxes, \$3,950,373; net earnings, \$1,435,671; interest and rentals, \$700,832; surplus over all charges prior to debenture stock, \$734,839. There have been paid two semi-annual dividends of 2 per cent each on the 4 per cent debenture stock, \$336,524; dividends on the balance of debenture stock have been paid with scrip, convertible into debenture stock at par, amounting to \$88,800. Dividends, on the \$177,000 debenture stock issuable under the plan of reorganization in exchange for first mortgage bonds, have been provided for, with scrip, convertible into debenture stock at par, \$7,080; surplus, \$242,434.

DENVER AND RIO GRANDE ANNUAL REPORT.

Gross cornings \$8.342.025 \$0.043.114 inc. \$1.007.812 Operating expenses 5.017,509 4.075.330 inc. 942.033 Net earnings ... \$3,325,327 \$2,809,778 Inc. \$455,549 Other income 02,403 51,683 Inc. 10,720 \$2 021 461 Inc. 2 417 200 Inc. \$307,253 \$207,253

Total seeds. \$109,476,847 \$109,025,175 Inc.
Liabilities \$38,000,000 \$38,000,000
Preferred stock 23,620,000 \$43,500,000
Prinded debt 43,189,000 44,136,000
Current liabilities 1,041,370 1,749,910 Inc.
Sp. renewal fund 40,1670 429,466 Inc.
Bond conv. fund 20,000 Inc.
Profit and loss surp 2,276,407 2,049,799 Inc. Total Habilities, \$109,476,547 \$109,025,175 Inc. \$451,672 President E. T. Jeffery in his report says:

"The increase in gross earnings was 20.13 per cent; in expenses 23.12 per cent, and in net earnings 15.87 per cent. The net income afforded a surplus of \$257,252, after providing for interest on funded debt, taxes, insurance and all other charges against income; also two semi-transport on the pre-dividends aggregating 21 per cent on the pre-lists ferred stock and contributions of \$30,000 to the renewal fund and \$20,000 to a special fund es-renewal fund and \$20,000 to a special fund esthe outstanding 7 per cent bonds. There is no floating indebtedness of any kind. Your company has in its treasury stocks and bonds aggregating at par \$5,955,870, appearing on the books at \$2,017,350, and in addition it has in its special renewal fund and bond conversion fund cash and securities at par \$612,829, carried on the books at \$473,069, total of all being \$6,568, 762. Revenues from freight traffic during the year were \$6,181,777, against \$4,894,612 for the preceding year. The passenger revenues for the year just closed were \$1,360,716, against \$1,247,-991 for the preceding year.

THE TRADE IN CHICAGO. Chicago, Aug. 25 (Special).-Wheat to-day opened weak, but closed strong, the September traversing a range of 1% cents. September opened at 6212 cents, sold between 6212 and 63% cents, and closed at 63% 963% cents. The early dip was on the weakness at Liverpool, that market closing 12d, to 114d, lower. The rally here was on covering of September, largely foreign covering. It looked as if the foreigners were merely taking profits, for besides the break at Liverpool, there was even a sharper decline in London. The December and May lagged, the December discount under September at the close being full 2 cents. Minneapolis claimed that the Red River Valley had had a sharp frost; but the Weather Bureau map did not show anything approaching to frost, and the Washington Bureau predicted warmer weather for Friday. The two Northwestern points had 504 cars, compared with 420 last Thursday, and 196 last year. The primary receipts, for the first time on the crop, exceeded last year, 836,000 bushels, compared with 830,000 bushels. The spring wheat points had still to make up a winter wheat deficit. Chicago had 160 cars, compared with 285 last year; Kansas City, 276 cars, compared with 377; Toledo, 86,000 bushels, compared with 116,000 bushels; St. Louis, 56,000 bushels, compared with 71,000. There were good-sized seaboard clearances, 547,000 bushels. There was a strong sample market here and at Duluth, prices up here a cent and up at Duluth 2% cents; but the demand for cargoes from abroad was slow. The buying in the pit was led by Schwartz-Dupee, Counselman-Day, Bartlettbusiness was foreign covering of September.

Corn opened weak, 10% cent under Wednesser; it stood strongs that game over Wednesser; it stood to strongs that game over Wednesser; it stood to strongs the strongs that game over Wednesser; it s

tween 2946 and 30 cents, and closed at 30 cents. The December kept at the September price; at times a shade over. Receipts were large, 655 cars, with 500 estimated for Friday. Cables were % 4%d. lower. Seaboard clearances were 302,000 bushels. The sample market was 1/2 to % cent lower. "The Price Current" said the week had been a favorable one for corn. The Western weather was favorable, temperatures moderate and showers in the Mississippi and Ohio valleys. The New-England demand for orn was good; the export demand poor. Charters were 200,000 bushels.

Oats were weak early, off 1/4 to 3/4 cent; but they recovered with wheat, and closed only 1/8 cent under Wednesday. September opened at 19% cents, sold between 19% 19% and 19% cents, and closed at 19% cents. Receipts were large, 452 cars, with 470 estimated for Friday.

cents, and closed at 19% cents. Receipts were large, 452 cars, with 470 estimated for Friday. There was heavy selling by Counselman, at least 500,000 bushels. The American Cereal Company, the oatmeal trust, was a considerable buyer of May. It has a May line now around 3,000,000 bushels. Ine shipping demand keeps poor. Premiums for white oats are dwindling. Charters to-day were 299,000 bushels.

Provisions opened rather easy because hogs were lower; they sympathized with the grain strength and closed about Wednesday's prices. The incident of the day was the buying of lard and ribs by English houses, for September and October, presumably covering. There was a good shipping demand. There were 24,000 hogs; the estimate for Friday was 20,000. Prices at the yards were 5 to 10 cents lower. The packing for the week was 310,000 hogs, compared with 285,000 last year.

Privilege traders here are greatly disturbed by the announcement from New-York that Internal Revenue Commissioner Scott has informed the New-York Stock Exchange that privilege trades must pay the same tax as regular transactions on the exchange. The assumption has been here that this business did not require to pay a tax, as it was not done on the Exchange. If the decision is adopted by the Internal Revenue Department it will be of much more moment to the grain trade does more or ses privilege trading, while that sort of business in New-York is by a few specialists, less than a dozen on the whole Street.

On the curb, puts on September wheat closed at 63% cents; calls, 60% cents. Puts on September corn, 29% ocents; calls, 30% cents.

Puts on December corn, 30 cents; calls, 30% cents.

Linancial.

OFFICE of The Chicago Rock Island

THIS IS TO CERTIFY that at a drawing held this eighth day of August, 1908, in our presence, at the office of the Cantral Trust Company of New York, it eleves colock in the morang, the following twenty, three (2B) bunds of the Henderson Bridge Company, via.

There's on any cools are redemption. New York, August Sth, 1828.

New York, August Sth, 1828.

Vict President Henderson Broge Company.

With Central Thus Company of New York.

I hereby certify that the above numbered bonds were drawn as stated. Witness my innut and seal this eighth day of August, 1898.

Frank R SMID.

Netary Public, N. Y. Co.

\$2 921.401 inc. \$409.295 2417.295 inc. \$71.902 \$2 921.401 inc. \$409.395 2417.295 inc. \$71.902 \$4504.196 inc. \$4894.307 478.000 inc. \$118.200 \$31.196 inc. \$4276.007 \$20.000 \$23.196 inc. \$50.000 \$23.196 inc. \$50.000 \$23.196 inc. \$4226.007 \$23.196 inc. \$4 NEW YORK CITY.

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